iciciprulife.com



CHOOSING THE RIGHT TERM PLAN

Who should get Term Insurance?

Term Insurance is recommended for anyone with

- · Financial dependents, eg. spouse, children, parents, etc.
- Financial liabilities or debt, eg. home loans, etc.



When should you buy a Term Plan?

- The best time to buy a Term Plan is now!
- The earlier you buy/younger you are
 a)The lower is the premium you pay
 - b)The lower are the chances of rejection due to lifestyle diseases



How to select the right Term Plan?



BRAND

Choose a well-known brand that is financially strong and sure to be around for a long time



Tip: ICICI Prudential Life
Insurance is one of the
oldest private sector life
insurance companies in the
country with an Assets
Under Management value
of ₹2.4 Lakh Cr
(as on Mar 31, 2022)



CLAIM SETTLEMENT

Select an insurance company with a high claim settlement ratio and an easy and hassle free claim settlement process



With ICICI Prudential Life
Insurance's Term Plan, you
can get your claim settled in
less than 1.4 days³.
The company has a claim
settlement ratio of 97.9%²
(FY 2020-21) and has paid
₹2.04 Lakh Cr in benefits (since
inception upto Mar 31, 2022)



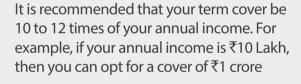
ADDITIONAL BENEFITS

Look for additional benefits such as critical illness coverage and accidental death coverage



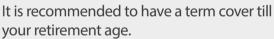
Tip: ICICI Prudential's
Term Plan provides the
option to get health
coverage for 34 critical
illnesses⁴ and accidental
death coverage⁵

What should be your Term Plan cover?

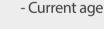




What should be your policy term?



Ideal policy term = Expected retirement age



Tip: ICICI Prudential provides the option of getting a term plan that covers you till the age of 99



ICICI Prudential's Term Plan comes at extremely affordable rates.

You can now get a ₹1 crore life cover* at just ₹540¹/month!



Check Premium

Disclaimers:

*Life Cover is the benefit payable on death of the life assured during the policy term.

¹The premium of ₹540 p.m. has been approximately calculated for a 18 year old healthy male life with monthly mode of payment and premiums paid regularly for the policy term of 36 years with income payout option with Life Cover of ₹1 crore. Goods and Services tax and/or applicable cesses (if any) as per applicable rates will be charged extra.

²Claim statistics are for Financial Year FY2020-21 taken from Annual Report of ICICI Prudential Life Insurance Private Limited and IRDAI Annual Report and is computed on individual basis claims settled over total individual claims for the financial year. For details, refer to Public Disclosures in our website.

³Average turnaround time for non-investigated claims from receipt of last requirement. Source: https://www.iciciprulife.com/content/dam/icicipru/about-us/FinancialInformation/AnnualReports/FY2021-AnnualReport.pdf

⁴Accelerated Critical Illness Benefit (ACI Benefit) is optional and available under Life & Health and All in One options. This benefit is payable, on first occurrence of any of the 34 illnesses covered. Medical documents confirming diagnosis of critical illness needs to be submitted. The benefit is payable only on the fulfillment of the definition of the diagnosed critical illness. The ACI Benefit, is accelerated and not an additional benefit which means the policy will continue with the Death Benefit reduced by the extent of the ACI Benefit paid. The future premiums payable under the policy will reduce proportionately. If ACI Benefit paid is equal to the Death Benefit, the policy will terminate on payment of the ACI Benefit. To know more in about ACI Benefit, terms & conditions governing it, kindly refer to sales brochure. ACI Benefit term would be equal to policy term or 30 years or (75-Age at entry), whichever is lower.

⁵Accidental Death benefit (ADB) is up to ₹2 crores(Subjected to underwriting guidelines). ADB is available in Life Plus and All in One options. In case of death due to an accident Accidental Death Benefit will be paid out in addition to Death Benefit. Accidental Death Benefit will be equal to the policy term or (80-Age at entry), whichever is lower.

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Reg. Off.: ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Tel.: 40391600. Member of the Life Insurance Council. For more details on the risk factors, term and conditions please read the product brochure carefully before concluding the sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license.

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